



**INVESTOR REHAB** Information Package  
AGENT/BROKER NAME:

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### WHO WE ARE

Ascension Funding Group is a leading Boutique Finance Company and Private Lender, leveraging over 50 years of experience and a vast network of investors to provide our clients with financing that fits, specializing in short-term bridge loans for investors who purchase properties at a disposition value, rehab them and either resell them for a profit or rent roll them up to secure conventional financing.

### WHAT WE DO

Ascension Funding Group provides short-term investor rehab bridge loans for investors who need speed and reliability in closing their transaction fast. Our "Investor Rehab Loan" provides investors with an easy submission process, fast underwriting and quick closings, and is designed for investors with special circumstances and special needs. We will work hard to fund your rehab loan in as little as 7 days.

#### RESIDENTIAL LOANS

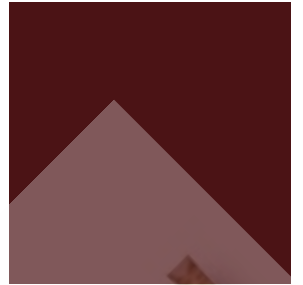
- Fix-and-Flip
- Buy-and-Hold
- Ground-up Construction
- Residential Development
- Investment Property Refinance
- Multi-Family (5+ Units)

#### COMMERCIAL LOANS

- Purchase, Refinance
- Acquisition / Development
- Ground-up Construction
- Bridge Loans
- Rehab
- Redevelopment

### RELATIONSHIPS

At Ascension Funding Group we strive to build long-term relationships with Investors, Brokers, Attorneys, and other professionals seeking fast and reliable financing for their clients. Our extensive background in real estate, rehab, distressed properties, opportunistic acquisitions, etc. can provide a value added support to you, your associates and your client's financing needs. For more information on how we can help you, visit our website at [www.ascensionfunding.com](http://www.ascensionfunding.com).



## GENERAL LOAN GUIDELINES

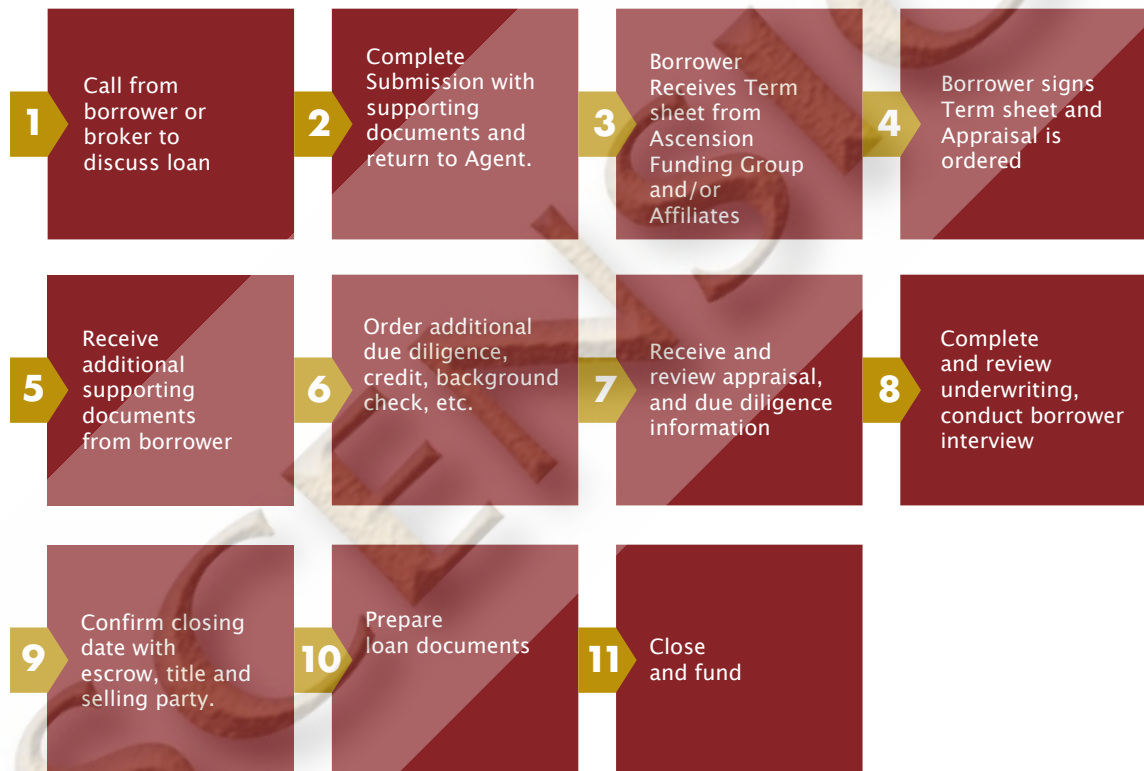
<b>Property Type</b>	Typically SFR 1-4, however exceptions can occur
<b>Loan Amounts</b>	\$75,000 to \$5,000,000
<b>Rehab Loan Term</b>	Up to 12 months
<b>Rate</b>	6.99% starting, see loan programs tab for further details
<b>Points</b>	2-4% starting, of loan amount, see loan programs tab for further details
<b>Borrower Down Required</b>	10% - 30% of purchase price, see loan programs for further details
<b>Repayment</b>	Monthly payments required
<b>Required Reserves</b>	Typically none
<b>Rehab Budget Financing</b>	Typically 100% of rehab budget.
<b>Rehab Draw</b>	Unlimited draws are permitted to the borrower, based on inspection progress. Each draw will require an inspection, color photos, proof of paid receipts
<b>LTV</b>	Up to 90% of purchase price + up to 100% of the rehab
<b>A.R.V.</b>	Up to 85%
<b>FICO</b>	620+, mid score. Exceptions ok.
<b>Insurance</b>	Builder's Risk Required, see insurance requirements for further details
<b>Appraisal</b>	TBD
<b>Timeline to Fund</b>	7 to 14 days

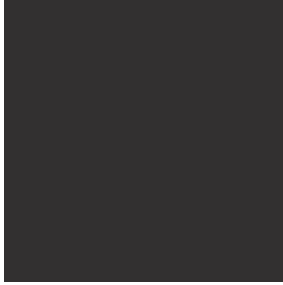
ASCENSION



## UNDERSTANDING OUR PROCESS

Ascension Funding Group has worked hard to create a process that is both efficient and diligent to satisfy the needs of our borrowers. The following is a general description of our underwriting and funding process. Understanding this process will help us set the right expectations for you.





## SUBMISSION CHECKLIST

Ascension Funding Group has the ability to fund your loan in as little as 7 days. The ability to fund quickly depends greatly on the organization of the borrower and property information. In order to receive the fastest service from Ascension, we ask that you **submit all of the required information** with your submission package. For certain transactions, additional information may be required. **All personal and financial information is required for any principals involved.**

Submit your loan package with the required documentation **to your Ascension Funding Group agent, your broker, or directly to the email address below.**

<b>Submission</b>	Complete submission with supporting docs emailed to <a href="mailto:loans@ascensionfunding.com">loans@ascensionfunding.com</a> .
<b>Application</b>	A <b>fully completed and signed</b> Application Packet is required for all loans which includes herein: <ul style="list-style-type: none"> <li>• Borrower's Signature Authorization</li> <li>• Executive Summary Worksheet</li> <li>• Personal Financial Statement</li> <li>• Borrower's Experience</li> <li>• 1003 Application</li> </ul>
<b>Contract</b>	Purchase Contract or copy of HUD Settlement Statement (if refi)
<b>Rehab</b>	Rehab List / Construction Budget from the Licensed Individual performing the rehab
<b>Bank Statements</b>	Most recent 2 months' bank statements showing proof of funds
<b>Tax Returns</b>	Most recent 2 years' business tax returns Most recent 2 years' personal tax returns
<b>Business Documents</b>	Business Articles of Inc. EIN Letter YTD P&L and Balance Sheet
<b>Additional Docs Required</b>	Full Tri-merge credit report from <a href="http://creditnav.com">creditnav.com</a> (use Promo Code TRIAL500) Copy of valid Driver's License (front and back)

**Borrower Signature Authorization to Release Information**

Borrower:

Lender:

Date:

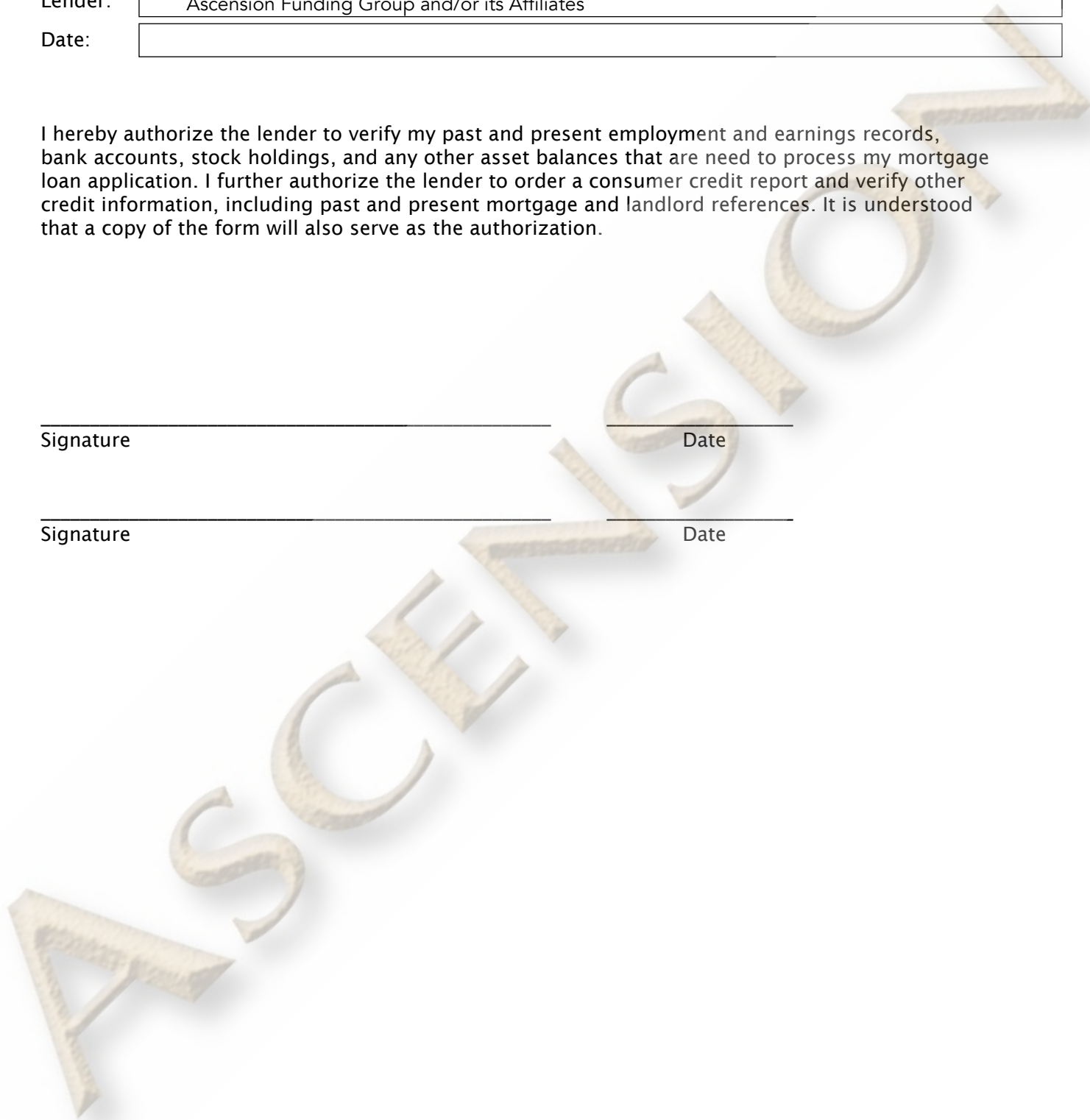
I hereby authorize the lender to verify my past and present employment and earnings records, bank accounts, stock holdings, and any other asset balances that are need to process my mortgage loan application. I further authorize the lender to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of the form will also serve as the authorization.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



## EXECUTIVE SUMMARY WORKSHEET

Please complete the following information before submitting your loan request. If a field is not applicable, please indicate "N/A" in the appropriate space. PLEASE BE HONEST AND TRANSPARENT WHEN DIVULGING ALL INFORMATION TO US DURING THIS PROCESS AND WE WILL DECIDE WHAT IS PERTINENT TO THE LOAN. ATTEMPTING TO MISLEAD OR HIDE ANY PERTINENT INFORMATION IS GROUNDS FOR IMMEDIATE DENIAL OF YOUR LOAN REQUEST.

### PROJECT OVERVIEW

<b>Type of Financing Requested:</b> (check all applicable)	<input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Residential/Commercial/Mixed-Use <input type="checkbox"/> Fix-&-Flip <input type="checkbox"/> Buy-&-Hold <input type="checkbox"/> Purchase <input type="checkbox"/> Refi (cash-out) <input type="checkbox"/> Refi (rate/term) <input type="checkbox"/> Construction (ground-up) <input type="checkbox"/> Acquisition <input type="checkbox"/> Development <input type="checkbox"/> Bridge <input type="checkbox"/> LOC <input type="checkbox"/> Debt/Equity <input type="checkbox"/> Private Money <input type="checkbox"/> Other (specify) _____
<b>Project Location &amp; Address:</b>	
<b>Brief Overview of Loan Request:</b>	
<b>Brief Description of Property Type:</b>	
Date Built: How Many Units? How Many Parcels?	
<b>Loan Amount Requested:</b>	\$ _____
<b>Purchase Price (if Refi, original purchase price):</b>	\$ _____
<b>Down Payment (Cash Available):</b>	\$ _____ (if refi, original down payment)
<b>Current As-Is Property Value:</b>	\$ _____
<b>Estimated Rehab Costs:</b>	\$ _____
<b>Estimated After Repair Value (ARV):</b>	\$ _____ ( or after completion value if appropriate)
<b>Amount of debts or liens on project?</b>	\$ _____
<b>Detailed Use of Funds:</b>	
<b>Exit Strategy:</b>	
<b>Date Funding is Needed?</b>	
<b>Is Property Currently in Foreclosure?</b>	Yes _____ No _____
<b>Rehab / Construction Timeline:</b>	
<b>Name/Experience of Person(s) Handling the Rehab/Construction:</b>	

## BORROWER INFORMATION

Borrower(s) Name:	
Address:	
Email Address:	
Cell Phone Number:	
Key Principal(s) and Ownership %:	
Background and Overview of Key Principal(s):	
Years in industry:	
Number of years in Business:	
# of Rental Properties Held Currently:	
Projects Completed in last 2 years/ Currently in Progress:	
Who Will Guarantee the Loan?	
Net Worth of Guarantor(s):	
Liquidity of Guarantor(s): (Stocks, Bonds, Equity, Cash)	
3 Credit Scores of Guarantor(s):	
Are Any Borrowers in Bankruptcy?	Yes _____ No _____
Other Available Assets to Secure Funding:	

## FURTHER PROJECT DETAILS

Have You Had Any Difficulty Obtaining Funding For This Project Through Other Lenders? (If so, please describe the reason(s) why the loan was declined.)	
Provide any other information/ details relevant to the project which you think will aid us in funding this project:	



## INVESTOR EXPERIENCE & PORTFOLIO

How many non-owner occupied, investment properties have you had a controlling interest in (including those you have sold) in the last 36 months?

Please complete the tables below with REO and Recently Sold Properties

### CURRENT SCHEDULE OF REAL ESTATE OWNED

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Investment Type	Property Type	Market Value	Mortgages & Liens	Net Rental Income

### RECENTLY SOLD PROPERTIES

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Disposition Date	Market Value	Mortgages & Liens	Net Rental Income

# PERSONAL FINANCIAL STATEMENT

Name \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ City: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone \_\_\_\_\_

Business or Occupation \_\_\_\_\_

Partner or Officer in any other venture \_\_\_\_\_

Are any assets pledged? \_\_\_\_\_

Have you ever made a composition settlement or taken bankruptcy? \_\_\_\_\_

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with Elite Funding Group LLC (EFG) or any of its assigns, for claims and demands against the undersigned, the undersigned submits the following as being a true and accurate statement of its financial condition on the following date, and agree that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands against it, the undersigned will immediately and without delay notify EFG, and unless EFG is so notified it may continue to rely upon the statement herein given as a true and accurate statements of the financial condition of the undersigned as of the close of business \_\_\_\_\_, 20\_\_\_\_. Income from alimony, child support or maintenance payments need not be revealed if the undersigned does not choose to disclose such income in applying for credit.

## ASSETS

## LIABILITIES AND NET WORTH

<b>Cash on Hand and in Banks (Schedule 1)</b>	<b>\$</b>	<b>Notes Payable to Banks – Secured (Schedule 1)</b>	<b>\$</b>
<b>U.S. Government Securities</b>		<b>Unsecured (Schedule 1)</b>	
<b>Accounts, Loans and Notes Receivable (Schedule 2)</b>		<b>Notes Payable to Relatives</b>	
<b>Cash Surrender Value Life Insurance (Schedule 3)</b>		<b>Accounts and Notes Payable to Others</b>	
<b>Other Stocks and Bonds (Schedule 4)</b>		<b>Rents and Interest Due</b>	
<b>Real Estate (Schedule 5)</b>		<b>Taxes Due (Schedule 5)</b>	
<b>Automobiles – Number ( )</b>		<b>Liens on Real Estate (Schedule 5)</b>	
<b>Other Assets (Itemize)</b>		<b>Other Liabilities (Itemize)</b>	
		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$</b>

## INCOME

## CONTINGENT LIABILITIES

<b>Salary</b>	<b>\$</b>	<b>As Endorser or Co-Maker</b>	<b>\$</b>
<b>Bonus and Commissions</b>		<b>On Leases or Contracts</b>	
<b>Dividends and Interest</b>		<b>Legal Claims</b>	
<b>Real Estate Income</b>		<b>Provision for Federal Income Tax</b>	
		<b>Other Special Debt</b>	
<b>TOTAL INCOME</b>	<b>\$</b>		

## INSURANCE COVERAGE

## COMPARISON OF MONTHLY INCOME AND EXPENSES

<b>Fire Insurance – Buildings</b>	<b>\$</b>	<b>Net Monthly Income</b>	<b>\$</b>
<b>Household Effects and Autos</b>		<b>Rent or Home Payment</b>	<b>\$</b>
<b>Liability Insurance – Automobiles</b>		<b>Food and Utilities</b>	
<b>Personal</b>		<b>Incidentals</b>	
<b>General Public</b>		<b>Avg. Amt. Paid on Open Accts.</b>	
<b>Other Insurance</b>		<b>TOTAL EXPENSES</b>	<b>\$</b>
		<b>DIFFERENCE BETWEEN INCOME AND EXPENSES</b>	<b>\$</b>

**No. 1. Banking Relations.** (A list of all my bank savings and loan accounts.)

Name and Location	Cash Balance	Amount of Loan	Maturity of Loan	How Endorsed, Guaranteed or Secured
	\$	\$		

**No. 2. Accounts, Loans and Notes Receivable.** (A list of the largest amounts owing to me.)

Name and Address of Debtor	Amount Owing	Age of Debt	Description or Nature of Debt	Description of Security Held	Date Payment Expected

**No. 3. Life Insurance.**

Name of Person Insured	Name of Beneficiary	Name of Insurance Co.	Type of Policy	Face amount of Policy	Total Cash Surrender Value	Total Loans Against Policy	Amount of Yearly Premium	Is Policy Assigned?

**No. 4. Other Stocks and Bonds.**

Face Value Bonds No. Stock Shares	Description of Security	Registered in Name of	Cost	Present Market Value	Income Received Last Year	If Pledged State to Whom

**No. 5. Real Estate.** The legal and equitable title to all the real estate listed in this statement is solely in the name of the undersigned, except as follows:

Description or Street No.	Dimensions or Acres	Improvements consist of	Mortgages or Liens	Due Dates and Amounts of Payments	Assessed Value	Present Market Value	Unpaid Taxes	
							Year	Amount

The undersigned certifies that the information inserted on each side hereof has been carefully read and is true and correct.

Date \_\_\_\_\_ Signed \_\_\_\_\_



# Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when  the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or  the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

<u>Borrower</u>	<u>Co-Borrower</u>	<b>I. TYPE OF MORTGAGE AND TERMS OF LOAN</b>	
<b>Mortgage Applied for:</b> <input type="checkbox"/> VA <input type="checkbox"/> Conventional <input type="checkbox"/> Other (explain): <input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural <span style="margin-left: 100px;">Housing Service</span>		Agency Case Number	Lender Case Number

Amount \$	Interest Rate %	No. of Months	Amortization Type:	<input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):	
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## II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)		No. of Units
Legal Description of Subject Property (attach description if necessary)		Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent		Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment

*Complete this line if construction or construction-permanent loan.*

Year Lot Acquired	Original Cost \$	Amount Existing Liens \$	(a) Present Value of Lot \$	(b) Cost of Improvements \$	Total (a + b) \$ 0.00
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*Complete this line if this is a refinance loan.*

Year Acquired	Original Cost \$	Amount Existing Liens \$	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
				Cost: \$	

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
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Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)	
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## III. BORROWER INFORMATION

<b>Borrower</b>	<b>Co-Borrower</b>						
Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)					
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated		Dependents (not listed by Co-Borrower) no.    ages		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated		Dependents (not listed by Borrower) no.    ages	
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.				Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.			
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address			

*If residing at present address for less than two years, complete the following:*

Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.
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## IV. EMPLOYMENT INFORMATION

<b>Borrower</b>	<b>Co-Borrower</b>				
Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job
		Yrs. employed in this line of work/profession			Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

*If employed in current position for less than two years or if currently employed in more than one position, complete the following:*

Borrower		IV. EMPLOYMENT INFORMATION (cont'd)		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$ 0.00	Rent	\$	
Overtime			0.00	First Mortgage (P&I)		\$
Bonuses			0.00	Other Financing (P&I)		
Commissions			0.00	Hazard Insurance		
Dividends/Interest			0.00	Real Estate Taxes		
Net Rental Income			0.00	Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)			0.00	Homeowner Assn. Dues		
				Other:		
<b>Total</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>Total</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

\* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

**Describe Other Income**

*Note:* Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

**VI. ASSETS AND LIABILITIES**

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed  Jointly  Not Jointly

ASSETS		Cash or Market Value	LIABILITIES		
Description			Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Cash deposit toward purchase held by:	\$		Name and address of Company	Monthly Payment & Months Left to Pay	Unpaid Balance
<i>List checking and savings accounts below</i>					
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		

**VI. ASSETS AND LIABILITIES (cont'd)**

Name and address of Bank, S&L, or Credit Union		Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$	Acct. no.			
Stocks & Bonds (Company name/ number & description)		Name and address of Company		\$ Payment/Months	\$
		Acct. no.			
Life insurance net cash value		Name and address of Company		\$ Payment/Months	\$
Face amount: \$					
<b>Subtotal Liquid Assets</b>	<b>\$ 0.00</b>				
Real estate owned (enter market value from schedule of real estate owned)	\$				
Vested interest in retirement fund	\$				
Net worth of business(es) owned (attach financial statement)	\$	Acct. no.			
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:		\$	
Other Assets (itemize)	\$	Job-Related Expense (child care, union dues, etc.)		\$	
		<b>Total Monthly Payments</b>		<b>\$</b>	
<b>Total Assets a.</b>	<b>\$ 0.00</b>	Net Worth (a minus b)	<b>\$ 0.00</b>	<b>Total Liabilities b.</b>	<b>\$ 0.00</b>

**Schedule of Real Estate Owned** (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
a. Purchase price	\$	<b>If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.</b>  a. Are there any outstanding judgments against you? b. Have you been declared bankrupt within the past 7 years? c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d. Are you a party to a lawsuit? e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)	<b>Borrower</b>		<b>Co-Borrower</b>	
b. Alterations, improvements, repairs			<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)	0.00					

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
j. Subordinate financing		<b>If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.</b> f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question. g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed? i. Are you a co-maker or endorser on a note? ----- j. Are you a U.S. citizen? k. Are you a permanent resident alien? l. <b>Do you intend to occupy the property as your primary residence?</b> If "Yes," complete question m below. m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? _____ (2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? _____	<b>Borrower</b> Yes No		<b>Co-Borrower</b> Yes No	
k. Borrower's closing costs paid by Seller			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)	0.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from i)						

### IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

**Acknowledgement.** Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature <b>X</b>	Date	Co-Borrower's Signature <b>X</b>	Date
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### X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<b>BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information		<b>CO-BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information	
<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male		<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male	
<b>To be Completed by Interviewer</b> This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet		Interviewer's Name (print or type)	Name and Address of Interviewer's Employer Ascension Funding Group 4101 Tates Creek Centre Dr. Ste. 150-313 Lexington, KY 40517  www.ascensionfunding.com
		Interviewer's Signature _____ Date _____	
		Interviewer's Phone Number (incl. area code) _____	

**CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION**

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

ASCENSION

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature <b>X</b>	Date	Co-Borrower's Signature <b>X</b>	Date
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