

## MULTI-FAMILY REAL ESTATE Information Package

Broker/Agent Name:

---





### WHO WE ARE

Ascension Funding Group is a leading Boutique Finance Company and Private Lender, leveraging over 50 years of combined experience and a vast network of investors to provide our clients with financing that fits, specializing in loans for investors who focus on residential and commercial non-Owner-Occupied properties.

### WHAT WE DO

Ascension Funding Group provides business owners, builders, developers and investors a variety of Residential Investment and Commercial Real Estate Bridge loans, Acquisition & Development loans, and Ground-up Construction loans for most commercial property types when our clients need an outside-the-box solution to maximize financial investment. Our loan programs provide investors with an easy submission process, fast underwriting and quick closings, and is designed for investors with special circumstances and special needs. We will work hard to fund your investment loan quickly and efficiently.

#### RESIDENTIAL LOANS

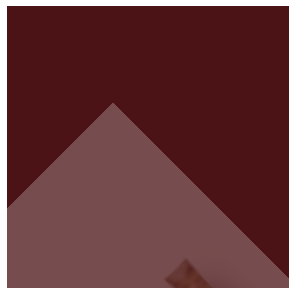
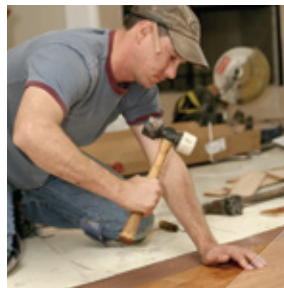
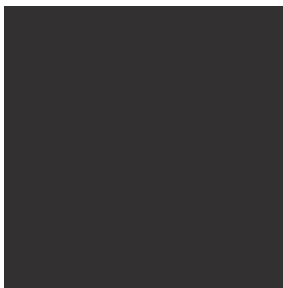
- Fix-and-Flip
- Buy-and-Hold
- Ground-up Construction
- Residential Development
- Investment Property Refinance
- Multi-Family (5+ Units)

#### COMMERCIAL LOANS

- Purchase, Refinance, Cash-out Refi
- Acquisition / Development
- Ground-up Construction
- Bridge Loans
- Rehab
- Redevelopment
- Mixed Use

### RELATIONSHIPS

At Ascension Funding Group we strive to build long-term relationships with Investors, Brokers, Attorneys, and other professionals seeking fast and reliable financing for their clients. Our extensive background in real estate, rehab, distressed properties, opportunistic acquisitions, etc. can provide a value added support to you, your associates and your client's financing needs. For more information on how we can help you, visit our website at [www.ascensionfunding.com](http://www.ascensionfunding.com).



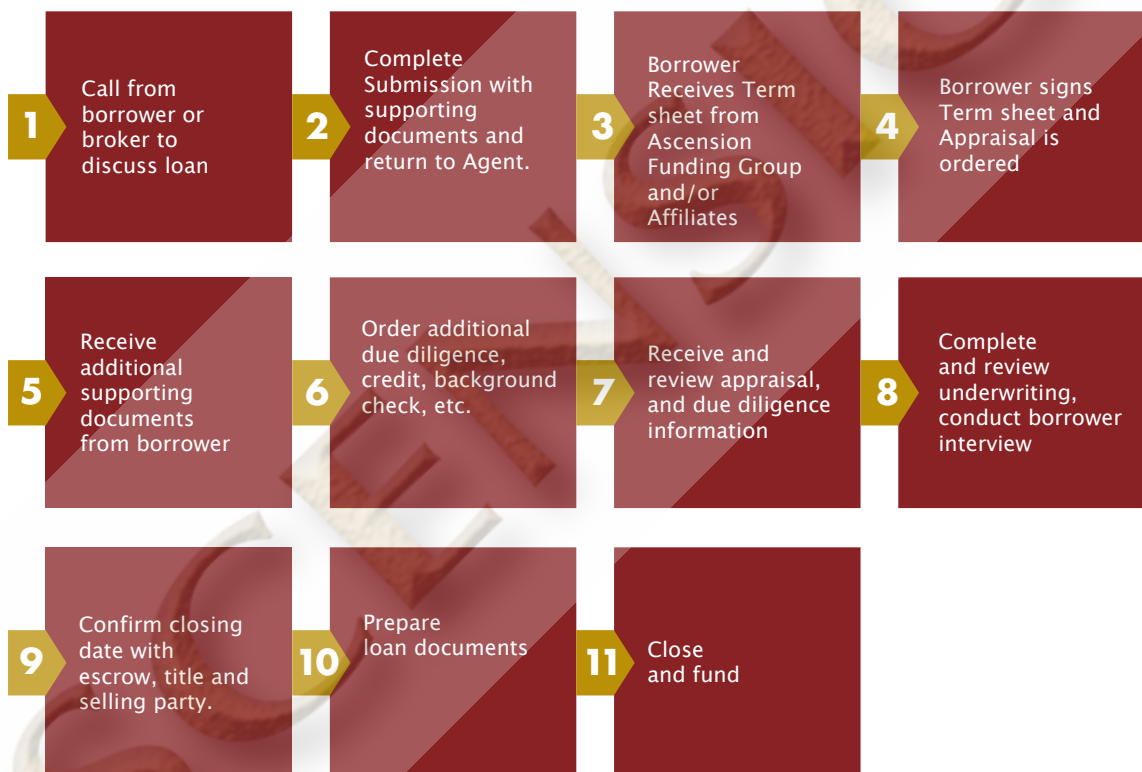
## GENERAL LOAN GUIDELINES

<b>Property Type</b>	Multi-family (5+ Units) Real Estate
<b>Loan Amounts</b>	\$100,000 to \$50,000,000+
<b>Loan Term</b>	Up to 30 yr. Amortization
<b>Rate</b>	5.25% starting, see loan programs tab for further details
<b>Points</b>	1-4% starting, of loan amount
<b>Borrower Down Required</b>	Typically from 10% - 30% of purchase price
<b>Repayment</b>	Monthly payments required
<b>Required Reserves</b>	Typically none
<b>LTV</b>	Up to 90%
<b>FICO</b>	620+, mid score. Exceptions ok.
<b>Appraisal</b>	TBD
<b>Timeline to Fund</b>	Average time of 2 to 4 weeks

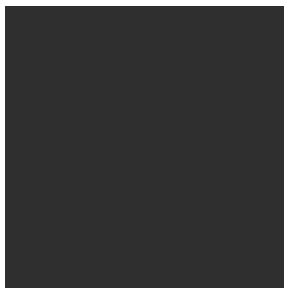


## UNDERSTANDING OUR PROCESS

Ascension Funding Group has worked hard to create a process that is both efficient and diligent to satisfy the needs of our borrowers. The following is a general description of our underwriting and funding process. Understanding this process will help us set the right expectations for you.







## SUBMISSION CHECKLIST

Ascension Funding Group has the ability to fund your loan in as little as 2 weeks. Time to fund depends greatly on the organization of the borrower and property information. In order to receive the fastest service from Ascension, we ask that you **submit all of the required information** with your submission package. For certain transactions, additional information may be required. **All personal and financial information is required for any principals involved.**

Submit your loan package with the required documentation **to your Ascension Funding Group agent, your broker, or directly to the email address below.**

### Submission

Complete submission with supporting docs emailed to [loans@ascensionfunding.com](mailto:loans@ascensionfunding.com).

### Application

A **fully completed and signed** Application Packet is required for all loans which includes herein:

- Borrower's Signature Authorization
- Executive Summary Worksheet
- Personal Financial Statement
- Investor Experience and REO
- Property Operating Statement (if applicable)
- Rent Roll (if applicable)
- Commercial Application

### Contract

Purchase Contract or copy of HUD Settlement Statement (if refi)

### Property Information

Copy of Rental Leases (if available)

### Bank Statements

Most recent 2 months' bank statements showing proof of funds

### Tax Returns

Most recent 2 years' business tax returns  
Most recent 2 years' personal tax returns

### Business Documents

Business Articles of Inc.  
EIN Letter  
YTD P&L and Balance Sheet

### Additional Docs Required

Full Tri-merge credit report from [creditnav.com](http://creditnav.com) (use Promo Code TRIAL500)

Copy of valid Driver's License (front and back)

## Borrower Signature Authorization to Release Information

Borrower:	
Lender:	Ascension Funding Group and/or its Affiliates
Date:	

I hereby authorize the lender to verify my past and present employment and earnings records, bank accounts, stock holdings, and any other asset balances that are need to process my mortgage loan application. I further authorize the lender to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of the form will also serve as the authorization.

Signature	Date
-----------	------

Signature	Date
-----------	------



## EXECUTIVE SUMMARY WORKSHEET

Please complete the following information before submitting your loan request. If a field is not applicable, please indicate "N/A" in the appropriate space. **BE HONEST AND TRANSPARENT WHEN DIVULGING ALL INFORMATION TO US DURING THIS PROCESS. ATTEMPTING TO MISLEAD OR HIDE ANY PERTINENT INFORMATION IS GROUNDS FOR IMMEDIATE DENIAL OF YOUR LOAN REQUEST.**

### PROJECT OVERVIEW

<b>Type of Financing Requested:</b> (check all applicable)	<input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Residential/Commercial/Mixed-Use <input type="checkbox"/> Fix-&-Flip <input type="checkbox"/> Buy-&-Hold <input type="checkbox"/> Purchase <input type="checkbox"/> Refi (cash-out) <input type="checkbox"/> Refi (rate/term) <input type="checkbox"/> Construction (ground-up) <input type="checkbox"/> Acquisition <input type="checkbox"/> Development <input type="checkbox"/> Bridge <input type="checkbox"/> LOC <input type="checkbox"/> Debt/Equity <input type="checkbox"/> Private Money <input type="checkbox"/> Other (specify) _____
<b>Project Location &amp; Address:</b>	
<b>Brief Overview of Loan Request:</b>	
<b>Brief Description of Property Type:</b>	
<b>How Many Units?</b> <b>How Many Parcels?</b>	
<b>Loan Amount Requested:</b>	\$ _____
<b>Purchase Price (if Refi, original purchase price):</b>	\$ _____
<b>Down Payment (Cash Available):</b>	\$ _____ (if refi, original down payment)
<b>Current As-Is Property Value:</b>	\$ _____
<b>Estimated Rehab Costs:</b>	\$ _____ (if applicable)
<b>Estimated After Repair Value (ARV):</b>	\$ _____ ( or after completion value if appropriate)
<b>Amount of debts or liens on property?</b>	\$ _____
<b>Rate and Term Requested:</b>	
<b>If Refi, current rate and term:</b>	
<b>Requested Closing Date?</b>	
<b>Is Property Currently in Foreclosure?</b>	Yes _____ No _____
<b>Detailed Use of Funds:</b>	
<b>Exit Strategy (if applicable):</b>	
<b>Gross Monthly Income:</b>	
<b>NOI of Property:</b>	
<b>% Tenant Occupancy:</b>	

## BORROWER INFORMATION

Borrower(s) Name:	
Address:	
Email Address:	
Cell Phone Number:	
Key Principal(s) and Ownership %:	
Background and Overview of Key Principal(s):	
Years in industry:	
Number of years in Business:	
# of Rental Properties Held Currently:	
Projects Completed in last 2 years/ Currently in Progress:	
Who Will Guarantee the Loan?	
Net Worth of Guarantor(s):	
Liquidity of Guarantor(s): (Stocks, Bonds, Equity, Cash)	
3 Credit Scores of Guarantor(s):	
Are Any Borrowers in Bankruptcy?	Yes _____ No _____
Other Available Assets to Secure Funding:	

## FURTHER PROJECT DETAILS

Have You Had Any Difficulty Obtaining Funding For This Project Through Other Lenders? (If so, please describe the reason(s) why the loan was declined.)	
Provide any other information/ details relevant to the project which you think will aid us in funding this project:	



## INVESTOR EXPERIENCE & PORTFOLIO

How many non-owner occupied, investment properties have you had a controlling interest in (including those you have sold) in the last 36 months?

Please complete the tables below with REO and Recently Sold Properties

### CURRENT SCHEDULE OF REAL ESTATE OWNED

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Investment Type	Property Type	Market Value	Mortgages & Liens	Net Rental Income

### RECENTLY SOLD PROPERTIES

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Disposition Date	Market Value	Mortgages & Liens	Net Rental Income

## PERSONAL FINANCIAL STATEMENT

Name \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ City: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone \_\_\_\_\_

Business or Occupation \_\_\_\_\_

Partner or Officer in any other venture \_\_\_\_\_

Are any assets pledged? \_\_\_\_\_

Have you ever made a composition settlement or taken bankruptcy? \_\_\_\_\_

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with Elite Funding Group LLC (EFG) or any of its assigns, for claims and demands against the undersigned, the undersigned submits the following as being a true and accurate statement of its financial condition on the following date, and agree that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands against it, the undersigned will immediately and without delay notify EFG, and unless EFG is so notified it may continue to rely upon the statement herein given as a true and accurate statements of the financial condition of the undersigned as of the close of business \_\_\_\_\_, 20\_\_\_\_. Income from alimony, child support or maintenance payments need not be revealed if the undersigned does not choose to disclose such income in applying for credit.

### ASSETS

### LIABILITIES AND NET WORTH

Cash on Hand and in Banks (Schedule 1)	\$	Notes Payable to Banks – Secured (Schedule 1)	\$
U.S. Government Securities		Unsecured (Schedule 1)	
Accounts, Loans and Notes Receivable (Schedule 2)		Notes Payable to Relatives	
Cash Surrender Value Life Insurance (Schedule 3)		Accounts and Notes Payable to Others	
Other Stocks and Bonds (Schedule 4)		Rents and Interest Due	
Real Estate (Schedule 5)		Taxes Due (Schedule 5)	
Automobiles – Number ( )		Liens on Real Estate (Schedule 5)	
Other Assets (Itemize)		Other Liabilities (Itemize)	
		TOTAL LIABILITIES	
		NET WORTH	
TOTAL ASSETS	\$	TOTAL LIABILITIES AND NET WORTH	\$

### INCOME

### CONTINGENT LIABILITIES

Salary	\$	As Endorser or Co-Maker	\$
Bonus and Commissions		On Leases or Contracts	
Dividends and Interest		Legal Claims	
Real Estate Income		Provision for Federal Income Tax	
		Other Special Debt	
TOTAL INCOME	\$		

### INSURANCE COVERAGE

### COMPARISON OF MONTHLY INCOME AND EXPENSES

Fire Insurance – Buildings	\$	Net Monthly Income	\$
Household Effects and Autos		Rent or Home Payment	\$
Liability Insurance – Automobiles		Food and Utilities	
Personal		Incidentals	
General Public		Avg. Amt. Paid on Open Accts.	
Other Insurance		TOTAL EXPENSES	\$
		DIFFERENCE BETWEEN INCOME AND EXPENSES	\$

**No. 1. Banking Relations.** (A list of all my bank savings and loan accounts.)

Name and Location	Cash Balance	Amount of Loan	Maturity of Loan	How Endorsed, Guaranteed or Secured
	\$	\$		

**No. 2. Accounts, Loans and Notes Receivable.** (A list of the largest amounts owing to me.)

Name and Address of Debtor	Amount Owing	Age of Debt	Description or Nature of Debt	Description of Security Held	Date Payment Expected

**No. 3. Life Insurance.**

Name of Person Insured	Name of Beneficiary	Name of Insurance Co.	Type of Policy	Face amount of Policy	Total Cash Surrender Value	Total Loans Against Policy	Amount of Yearly Premium	Is Policy Assigned?

**No. 4. Other Stocks and Bonds.**

Face Value Bonds No. Stock Shares	Description of Security	Registered in Name of	Cost	Present Market Value	Income Received Last Year	If Pledged State to Whom

**No. 5. Real Estate.** The legal and equitable title to all the real estate listed in this statement is solely in the name of the undersigned, except as follows: \_\_\_\_\_

Description or Street No.	Dimensions or Acres	Improvements consist of	Mortgages or Liens	Due Dates and Amounts of Payments	Assessed Value	Present Market Value	Unpaid Taxes	
							Year	Amount

The undersigned certifies that the information inserted on each side hereof has been carefully read and is true and correct.

Date \_\_\_\_\_

Signed \_\_\_\_\_

## PROPERTY OPERATING STATEMENT

Date \_\_\_\_\_

Property Address: \_\_\_\_\_

	20	20	Trailing 12 Months	YTD
<b>Annual Gross Rent</b>				
Vacancy and Collection (Minimum 5%)				
<b>Adjusted Gross Income (AGI)</b>				
<u>Expenses:</u>				
• Real Estate Taxes				
• Insurance Premium(s)				
• Management Fee (Minimum 5%)				
• Management Fee				
• Utilities				
• Garbage Collection				
• Replacement Reserves (3%)				
• Replacement Reserves				
• Maintenance & Repairs				
• Supplies				
• Legal and Professional Fees				
• Other				
<b>Total Annual Expenses</b>				
<b>Net Operating Income (NOI)</b> <b>(AGI - Total Annual Expenses)</b>				

Signature \_\_\_\_\_

Date \_\_\_\_\_



**RENT ROLL - MULTI-FAMILY** (For Mixed Use Please Use Commercial Application Package)

<b>Rent Roll as of:</b>		<b>(required)</b>
-------------------------	--	-------------------

**PLEASE COMPLETE ALL COLUMNS AND SECTIONS**

PROPERTY ADDRESS				CITY			STATE	ZIP CODE
TOTAL NUMBER OF UNITS		# OF VACANT UNITS		# OF FURNISHED UNITS	# OF UNFURNISHED UNITS		# OF SECTION 8 UNITS	
APT #	TENANTS NAME	BDR / BATH	SQ. FEET (approx)	CURRENT RENT PER MO.	ORIGINAL OCCUPANCY DATE (MM/DD/YYYY)	CURRENT LEASE EXPIRATION OR MTM	DATE LAST RENT INCREASE	SECTION 8 (Y / N)
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
		/						
MONTHLY RENT SCHEDULE:		<div>*Use additional sheets if necessary.</div> <div>ALL COLUMNS AND SECTIONS MUST BE COMPLETED</div> <div>What utilities are included in rent?<div><input type="checkbox"/>Electricity<input type="checkbox"/>Cable TV<input type="checkbox"/>Gas<input type="checkbox"/>Garbage<input type="checkbox"/>Water<input type="checkbox"/>Heat</div></div> <div>Is the property subject to rent control? <input type="checkbox"/> Yes <input type="checkbox"/> No</div>						
MONTHLY LAUNDRY INCOME: <small>(Must show on Income/Expense)</small>								
MONTHLY GARAGE INCOME: <small>(Must show on Income/Expense)</small>								
OTHER INCOME:								
TOTAL GROSS MONTHLY INCOME:								

**I (we) certify under penalty of perjury that the foregoing information herein is true and accurate.**

**Signature**

Date \_\_\_\_\_



# COMMERCIAL REAL ESTATE LOAN APPLICATION

## I. PERSONAL OR BORROWING ENTITY INFORMATION

Complete this section for all guarantors and spouse or non-spouse, if applicable. (Attach additional sheets if needed.)

Additional guarantors must complete sections I, V - XI

Borrower is an: ☐ Individual(s) ☐ Entity

Borrowing entity is a: ☐ Corporation (C Corp) ☐ LLC ☐ LP/LLP ☐ S Corp ☐ Other:

Borrowing Entity Name: Date Formed: Tax ID:

**Any individual who owns 25% or more of the borrowing entity is required to be a guarantor of the loan.**

**Please list ALL additional owners below or attach organization chart.**

Name	Ownership	On Title	Is the structure of the entity changing as part of the loan transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please describe:
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Borrower Name:			Co-Borrower Name:		
Social Security #:	Date of Birth:		Social Security #:	Date of Birth:	
Marital Status:	<input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced		Marital Status:	<input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced	
Address 1:			Address 1:		
Address 2:			Address 2:		
City:	State:	Zip:	City:	State:	Zip:
Phone Number:			Phone Number:		
Email Address:			Email Address:		

## II. LOAN REQUEST

Commercial Mortgage Type Applied For: ☐ Investor ☐ Owner-Occupied

Loan Purpose: ☐ Purchase ☐ Refinance ☐ Cash-out Refinance Amortization: ☐ 15 Years ☐ 20 Years ☐ 25 Years ☐ 30 Years

Requested Loan Amount: Requested Interest Rate %: \_\_\_\_\_

Loan Program ☐ 5 Year ☐ 7 Year Prepayment Type: ☐ 5% for 5 Years ☐ 5% for 3 Years

<b><u>If a Purchase:</u></b>	<b><u>If a Refinance:</u></b>	<b><u>Subject Property Cash Flow:</u></b>
Purchase Contract Expires:	Original Purchase Date:	Actual Rents in Place (annualized): \$
Purchase Price: \$	Original Purchase Price: \$	Less Actual Expenses (annualized): \$
Amount of Down Payment: \$	Cost of Improvements Made*: \$	Equals Net Op. Income (annualized): \$
	Current Lender:	Gross Annual Rent of Largest Tenant: \$
	Interest Rate %:	Annual Property & Liability Insurance Premium: \$
	Monthly Payment: \$	Annual Property Taxes: \$
	Pay-Off Mortgage 1: \$	(*Please do not include mortgage payment or depreciation as a part of the Actual Expenses above.)
	Pay-Off Mortgage 2: \$	
	Pay-Off Outstanding Taxes/Others: \$	
	Cash Out: \$	
	Cash Out Description:	
	Is the property subject to any additional liens, encumbrances or restrictions? <input type="checkbox"/> Yes <input type="checkbox"/> No	
	If yes, please explain:	

### III. SUBJECT PROPERTY INFORMATION

Subject Property Address:

City: State: Zip: Year Built:

Description of Subject Property (attach description if necessary):

#### Commercial Property Type:

- ☐ Multifamily ☐ Mixed Use (>50% Residential) ☐ Warehouse ☐ Retail ☐ Restaurants  
☐ Mobile Home Parks ☐ Mixed Use (<50% Residential) ☐ Light Industrial ☐ Office ☐ Bars  
☐ Automotive ☐ Self Storage ☐ Daycare Center ☐ Other

#### 1-4 Investment Property Type:

- ☐ Single Family Residence ☐ Residential Condo ☐ Townhouse ☐ Multifamily 2-4 Unit ☐ PUD

Does the property have? ☐ Underground or above ground storage tanks ☐ Automotive repair uses ☐ Ongoing environmental remediation  
☐ Hazardous material handling/Licensing ☐ On-site dry cleaner ☐ A prior Phase 1 report available ☐ N/A

Estimated Value of Real Estate: \$

Source of Value Estimate: ☐ Appraisal ☐ Estimate ☐ Sales Price (if purchase)

Owner Occupied: ☐ Yes ☐ No

Owner Occupancy %:

Yrs. of Investor Experience:

Number of Buildings:

Number of Units:

Building Sq. Footage:

Number of Units Occupied:

Land Sq. Footage:

### IV. BUSINESS INFORMATION

Please complete if you are Self-Employed or the Borrower is a Business Entity.

Business Name:

Address:

City: State: Zip:

Years as Business Owner:

Will this business occupy the subject property? ☐ Yes ☐ No

Type of Business: ☐ Corporation (C Corp) ☐ LLC ☐ LP/LLP ☐ S Corp ☐ Other

Tax Year 1 20\_\_\_\_ Business Income

Tax Year 2 20\_\_\_\_ Business Income

a. Annual Revenues: \$

a. Annual Revenues: \$

b. Annual Expenses: \$  
(Exclude depreciation)

b. Annual Expenses: \$  
(Exclude depreciation)

Net Operating Income (A-B) \$

Net Operating Income (A-B) \$

### V. EMPLOYMENT INFORMATION

Self Employed: ☐ Yes ☐ No

Self Employed: ☐ Yes ☐ No

Years on the Job:

Years on the Job:

### VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Net ANNUAL Income:	Borrower	Co-Borrower	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	\$	\$	Total Monthly Housing:	\$

### VII. ASSETS AND LIABILITIES

Assets		Liabilities	
Total Assets:	\$	Total Liabilities:	\$
Total Cash Available: (Savings and Checking)	\$	Net Worth:	\$

## VIII. PERSONAL DECLARATIONS

If you answer "Yes" to any questions A through F, please provide a separate explanation.

	Borrower	Co-Borrower
A. Are there any outstanding judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Have you declared bankruptcy within the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. Are you party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you answered no to questions J and K, please provide visa status:

## IX. BUSINESS DECLARATIONS

Please select N/A if you are closing as an individual and your business is not going to occupy the subject property.

Neither my business, nor any principal of my business has declared bankruptcy in the last 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
Neither my business, nor any principle of my business is a party to any lawsuit.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
My business has never defaulted on any Federal debt including SBA loans.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
No principle of my business has had a property foreclosed within the past 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
The business has neither been denied a license, certification or ability to conduct business nor been suspended or administratively limited to its ability to conduct business.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A

Please explain any declaration with "false" response or provide documentation:

## X. GENERAL AUTHORIZATION

I HEREBY AUTHORIZE LENDER TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

### Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

### Co-Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_



## X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

**The purpose of collecting this information** is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis or age or marital status information you provide on this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

### BORROWER

#### ETHNICITY

- ☐ Hispanic or Latino  
☐ Mexican ☐ Puerto Rican ☐ Cuban  
☐ Other Hispanic or Latino – Enter Origin: \_\_\_\_\_

Examples: Argentinian, Colombian,  
 Dominican, Nicaraguan, Salvadoran,  
 Spaniard, etc.

- ☐ Not Hispanic or Latino  
☐ I do not wish to provide this information

#### SEX:

- ☐ Male  
☐ Female  
☐ I do not wish to provide this information

#### RACE

- ☐ American Indian or Alaska Native-  
 Enter name of enrolled or principal tribe: \_\_\_\_\_

- ☐ Asian  
☐ Asian Indian ☐ Chinese ☐ Filipino  
☐ Japanese ☐ Korean ☐ Vietnamese  
 Other Asian – Enter race: \_\_\_\_\_  
 Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- ☐ Black or African American  
☐ Native Hawaiian or Other Pacific Islander  
☐ Native Hawaiian ☐ Guamanian or Chamorro  
☐ Samoan ☐ Other Pacific Islander –

Enter race: \_\_\_\_\_

- ☐ White  
☐ I do not wish to provide this information

### CO-BORROWER

#### ETHNICITY

- ☐ Hispanic or Latino  
☐ Mexican ☐ Puerto Rican ☐ Cuban  
☐ Other Hispanic or Latino – Enter Origin: \_\_\_\_\_

Examples: Argentinian, Colombian,  
 Dominican, Nicaraguan, Salvadoran,  
 Spaniard, etc.

- ☐ Not Hispanic or Latino  
☐ I do not wish to provide this information

#### SEX:

- ☐ Male  
☐ Female  
☐ I do not wish to provide this information

#### RACE

- ☐ American Indian or Alaska Native-  
 Enter name of enrolled or principal tribe: \_\_\_\_\_

- ☐ Asian  
☐ Asian Indian ☐ Chinese ☐ Filipino  
☐ Japanese ☐ Korean ☐ Vietnamese  
 Other Asian – Enter race: \_\_\_\_\_  
 Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- ☐ Black or African American  
☐ Native Hawaiian or Other Pacific Islander  
☐ Native Hawaiian ☐ Guamanian or Chamorro  
☐ Samoan ☐ Other Pacific Islander –

Enter race: \_\_\_\_\_

- ☐ White  
☐ I do not wish to provide this information

### To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES  
 Was the sex of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES  
 Was the race of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES

### The Demographic Information was provided through:

- ☐ Face-to-Face Interview (includes Electronic Media w/Video Component) ☐ Fax or Mail  
☐ Telephone Interview ☐ Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your lender within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

Applicant's Initials: \_\_\_\_\_

Co-Applicant's Initials: \_\_\_\_\_

**I. PERSONAL OR BORROWING ENTITY INFORMATION – continued.**

Co-Borrower 3 Name:				Co-Borrower 4 Name:			
Social Security #:		Date of Birth:		Social Security #:		Date of Birth:	
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced				Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced			
Address 1:				Address 1:			
Address 2:				Address 2:			
City:		State:		City:		State:	
Zip:				Zip:			
Phone Number:				Phone Number:			
Email Address:				Email Address:			

**V. EMPLOYMENT INFORMATION – continued.**

Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No		Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Years on the Job:		Years on the Job:	

**VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION – continued.**

Net ANNUAL Income:	<b>Co-Borrower 3</b>	<b>Co-Borrower 4</b>	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	\$	\$	Total Monthly Housing:	\$

**VII. ASSETS AND LIABILITIES – continued.**

<u>Assets</u>		<u>Liabilities</u>	
Total Assets:	\$	Total Liabilities:	\$
Total Cash Available: (Savings and Checking)	\$	Net Worth:	\$

**VIII. PERSONAL DECLARATIONS – continued.**

If you answer "Yes" to any questions A through F, please provide a separate explanation.	<b>Co-Borrower 3</b>	<b>Co-Borrower 4</b>
A. Are there any outstanding judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Have you declared bankruptcy within the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. Are you party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you answered no to questions J and K, please provide visa status:

## X. GENERAL AUTHORIZATION – continued.

I HEREBY AUTHORIZE LENDER TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BE DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

### Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

### Co-Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

## XI. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

**The purpose of collecting this information** is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis or age or marital status information you provide on this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

### BORROWER

#### ETHNICITY

- ☐ Hispanic or Latino  
☐ Mexican ☐ Puerto Rican ☐ Cuban  
☐ Other Hispanic or Latino – Enter Origin: \_\_\_\_\_

Examples: Argentinian, Colombian,  
Dominican, Nicaraguan, Salvadoran,  
Spaniard, etc.

- ☐ Not Hispanic or Latino  
☐ I do not wish to provide this information

#### SEX:

- ☐ Male  
☐ Female  
☐ I do not wish to provide this information

#### RACE

- ☐ American Indian or Alaska Native-  
Enter name of enrolled or principal tribe: \_\_\_\_\_

- ☐ Asian  
☐ Asian Indian ☐ Chinese ☐ Filipino  
☐ Japanese ☐ Korean ☐ Vietnamese  
Other Asian – Enter race: \_\_\_\_\_

Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- ☐ Black or African American  
☐ Native Hawaiian or Other Pacific Islander  
☐ Native Hawaiian ☐ Guamanian or Chamorro  
☐ Samoan ☐ Other Pacific Islander –

Enter race: \_\_\_\_\_

- ☐ White  
☐ I do not wish to provide this information

### CO-BORROWER

#### ETHNICITY

- ☐ Hispanic or Latino  
☐ Mexican ☐ Puerto Rican ☐ Cuban  
☐ Other Hispanic or Latino – Enter Origin: \_\_\_\_\_

Examples: Argentinian, Colombian,  
Dominican, Nicaraguan, Salvadoran,  
Spaniard, etc.

- ☐ Not Hispanic or Latino  
☐ I do not wish to provide this information

#### SEX:

- ☐ Male  
☐ Female  
☐ I do not wish to provide this information

#### RACE

- ☐ American Indian or Alaska Native-  
Enter name of enrolled or principal tribe: \_\_\_\_\_

- ☐ Asian  
☐ Asian Indian ☐ Chinese ☐ Filipino  
☐ Japanese ☐ Korean ☐ Vietnamese  
Other Asian – Enter race: \_\_\_\_\_

Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- ☐ Black or African American  
☐ Native Hawaiian or Other Pacific Islander  
☐ Native Hawaiian ☐ Guamanian or Chamorro  
☐ Samoan ☐ Other Pacific Islander –

Enter race: \_\_\_\_\_

- ☐ White  
☐ I do not wish to provide this information

### To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES  
Was the sex of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES  
Was the race of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES

### The Demographic Information was provided through:

- ☐ Face-to-Face Interview (includes Electronic Media w/Video Component)  
☐ Telephone Interview  
☐ Fax or Mail  
☐ Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your Lender within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

Co-Applicant 3 Initials: \_\_\_\_\_

Co-Applicant 4 Initials: \_\_\_\_\_